

**AMENDMENT TO H.R. 1852, AS REPORTED  
OFFERED BY MR. GARY G. MILLER OF  
CALIFORNIA**

Page 7, strike line 10 and insert the following:

- 1           (2) in paragraph (9)—  
2           (A) by striking the paragraph

Page 7, line 19, strike the last period and insert “;  
and”.

Page 7, after line 19, insert the following:

- 3           (B) by inserting after the period at the end  
4           the following: “For purposes of this paragraph,  
5           the Secretary shall consider as cash or its  
6           equivalent any amounts gifted by a family  
7           member (as such term is defined in section  
8           201), the mortgagor’s employer or labor union,  
9           or a qualified homeownership assistance entity,  
10          but only if there is no obligation on the part of  
11          the mortgagor to repay the gift: For purposes  
12          of the preceding sentence, the term ‘qualified  
13          homeownership assistance entity’ means any  
14          governmental agency or charity that has a pro-  
15          gram to provide homeownership assistance to

1 low- and moderate-income families or first-time  
2 home buyers, or any private nonprofit organiza-  
3 tion that has such a program and evidences suf-  
4 ficient fiscal soundness to protect the fiscal in-  
5 tegrity of the Mutual Mortgage Insurance Fund  
6 by maintaining a minimum net worth of  
7 \$4,000,000 of acceptable assets.”.